

MARLOW AND MASSONI

CERTIFIED PUBLIC ACCOUNTANTS
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Independent Auditor's Report

To Matter Of Trust, Inc.

We have audited the accompanying statement of assets, and fund balance cash basis of Matter of trust, Inc. a Connecticut corporation as of December 31, 2007, and the related statement of revenue and expenses cash basis for the year then ended. These financial statements are the responsibility of Matter of Trust, Inc.'s management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, these financial statements were prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects the assets, fund balance and revenue and expense for the year then ended, on the basis of accounting described in Note 1.

A handwritten signature in cursive script, likely belonging to a CPA, with the initials "CPA" written to the right of the signature.

Marlow and Massoni CPAs
San Francisco, California

February 18, 2008

Matter of Trust, Inc.
Statement of Assets, and Changes in Fund Balance
Cash Basis as of December 31, 2007

Assets

Cash in Bank	\$ 13,289
Total Assets	<u>\$ 13,289</u>

Fund Balance

Unrestricted

Beginning of Year	\$ 540
Net Increase	<u>12,749</u>
End of Year	<u>\$ 13,289</u>
Total Fund Balance	<u>\$ 13,289</u>

See accompanying notes and accountants' audit report.